

MINUTES OF MEETING
EAST PLANTATION UTILITY DISTRICT
AUGUST 21, 2019

THE STATE OF TEXAS §
COUNTY OF MONTGOMERY §
EAST PLANTATION UTILITY DISTRICT §

The Board of Directors (the "Board") of East Plantation Utility District (the "District") noticed a regular session, open to the public, to be held on Wednesday, August 21, 2019, at 3:30 p.m., at 447 Cumberland Trail, Conroe Texas, a designated meeting place of the District. Whereupon, at 3:30 p.m. the meeting was called to order and the roll was called of the members of the Board of Directors, to-wit:

William B. Knapp	-	President
C. Marshall Loosier, Jr.	-	Vice President
Eugene C. Arnold, Jr.	-	Secretary
W. Preston Humphreys	-	Assistant Secretary
Roger Bartel	-	Treasurer

All members of the Board of Directors were present, except Director Bartel, thus constituting a quorum. Copies of the meeting notices are attached hereto.

Also present at the meeting were Franklin Gallegos, District employee; Julie Williams of Rathmann & Associates, L.P. ("Rathmann"), Financial Advisors , for the District; Deidra Daniels (paralegal) of Sanford Kuhl Hagan Kugle Parker Kahn LLP ("SK Law"), Attorneys for the District; and members of the public Jamie

Goodman, Mike Lee, and Sue Lee, each of whom is a resident of River Plantation Municipal Utility District.

HEAR FROM PUBLIC

Ms. Goodman, Mr. Lee, and Ms. Lee all declined to address the Board, stating that they were attending solely for the purpose of observing the District's meeting. Director Humphreys inquired if any of the public was recording the meeting, noting that recording is permitted; however, such recording must be announced and must be done in accordance with the District's policies. Each of the public stated that he/she was not recording the meeting.

MINUTES OF MEETING OF JULY 17, 2019

The Board reviewed the minutes from the meetings of July 17, 2019, previously distributed to the Board.

Upon motion duly made and seconded, and after full discussion, the Board unanimously approved the minutes of the meeting of July 17, 2019, as presented.

FINANCIAL ADVISOR'S REPORT

The Board recognized Ms. Williams, who reviewed with the Board an analysis for the redemption of the District's 2031 maturity of its Series 2005 Bonds.

It was the consensus of the Board to redeem the \$185,000 2031 maturity of its Series 2005 Bonds.

PROPOSED TAX RATE / CALL PUBLIC HEARING

The Board next discussed calling a public hearing on the District's proposed 2019 tax rate. Ms. Williams reviewed with the Board the District's 2019 certified values and cash flow analysis based on 2019 recommended debt service tax rate. Ms. Williams reviewed with the Board the process for setting the tax rate, noting that the District must hold a public hearing for discussion of the proposed rate to be set and would then adopt the tax rate for 2019.

The Board then discussed setting a meeting date for conducting the public hearing and setting the tax rate. It was the consensus of the Board to schedule such meeting for Monday, September 16, 2019, at 3:30 p.m., at which meeting the District would consider setting the tax rate for 2019.

Upon motion duly made and seconded, and after full discussion, the Board voted unanimously to authorize the publication of the Notice of Public Hearing on Tax Rate, scheduled for September 16, 2019, at 3:30 p.m., and to publish a proposed total tax rate for 2019 of \$0.54 per \$100 of assessed valuation, along with a tax rate and levy analysis as required by Chapter 49 of the Texas Water Code.

RIVER PLANTATION MUD REPORT

The Board recognized Director Loosier, who presented to and reviewed with the Board the River Plantation Municipal Utility District Report for the month of July 2019, noting that the tank cleaning and clarifier repairs were completed and

included on the July invoice from River Plantation MUD. A copy of the Report is on file in the official records of the District.

Upon motion duly made and seconded, and after full discussion, the Board voted unanimously to approve the River Plantation MUD Report.

DISTRICT FACILITIES AND OPERATIONS

The Board recognized Mr. Gallegos, who reviewed with the Board the Operations Report.

Upon motion duly made and seconded, and after full discussion, the Board voted unanimously to approve the Operations Report.

BOOKKEEPER'S REPORT

The Board recognized Director Humphreys, who presented to and reviewed with the Board the Bookkeeper's Report, the Investment Report, and the request for payment of checks. A copy of the Report is on file in the official records of the District.

Upon motion duly made and seconded, and after full discussion, the Board voted unanimously to approve the Bookkeeper's Report, Investment Report, and payment of checks presented.

TAX ASSESSOR'S REPORT

No report was offered.

DELINQUENT TAX ATTORNEY'S REPORT

No report was offered.

LEGISLATIVE UPDATE

The Board recognized Ms. Daniels, who noted that SK Law is working with the District's Manager, Mr. Humphreys, to implement District policies and procedures which are required as a result of legislation passed during the 2019 Texas Legislation Session.

LONESTAR GROUNDWATER CONSERVATION DISTRICT

No report was offered.

GENERAL MANAGER'S REPORT

Mr. Humphreys next discussed the erosion of the drainage ditch from Stephen F. Austin to Somerset, noting that he and Mr. Gallegos will be meeting with a surveyor on August 29, and that after the survey is received, repairs to the ditch will be done in stages.

DIRECTOR COMMENTS

No comments were offered.

ADJOURNMENT

There being no further business to come before the Board, upon motion made, seconded, and approved unanimously, the meeting was adjourned.

PASSED, APPROVED, AND ADOPTED, this 16th day of September, 2019.




Secretary, Board of Directors